



**Committee:** AUDIT COMMITTEE  
**Date:** WEDNESDAY, 22 MARCH 2023  
**Venue:** MORECAMBE TOWN HALL  
**Time:** 6.10 P.M.

## A G E N D A

1. **Apologies for Absence**

2. **Minutes**

Minutes of meeting held on 23 November 2022 (previously circulated).

3. **Items of Urgent Business authorised by the Chair**

4. **Declarations of Interest**

To receive declarations by Councillors of interests in respect of items on this Agenda.

Councillors are reminded that, in accordance with the Localism Act 2011, they are required to declare any disclosable pecuniary interests which have not already been declared in the Council's Register of Interests. (It is a criminal offence not to declare a disclosable pecuniary interest either in the Register or at the meeting).

Whilst not a legal requirement, in accordance with Council Procedure Rule 9 and in the interests of clarity and transparency, Councillors should declare any disclosable pecuniary interests which they have already declared in the Register, at this point in the meeting.

In accordance with Part B Section 2 of the Code Of Conduct, Councillors are required to declare the existence and nature of any other interests as defined in paragraphs 8(1) or 9(2) of the Code of Conduct.

5. **Refreshed Risk Management Policy (Pages 4 - 22)**

Report of Chief Executive.

6. **Strategic Risk Management (Pages 23 - 29)**

Report of Chief Executive.

Amended report issued 21 March 2023

7. **Annual Review of the Audit Committee Terms of Reference (Pages 30 - 39)**

Report of the Head of Internal Audit.

Published 15 March 2023

8. **Annual Review of the Internal Audit Charter** (Pages 40 - 50)

Report of the Head of Internal Audit.

9. **Internal Audit Plan 2023/24** (Pages 51 - 68)

Report of Head of Internal Audit.

10. **Internal Audit Progress Report** (Pages 69 - 85)

Report of the Head of Internal Audit.

11. **Review of Money Laundering Policies** (Pages 86 - 100)

Report of Monitoring Officer.

Published 15 March 2023

12. **Proposed Accounting Policies and Critical Judgements used in the Preparation of the Statement of Accounts 2022/23** (Pages 101 - 122)

Report of Chief Financial Officer

Published 21 March 2023.

13. **Statement of Accounts Update** (Pages 123 - 128)

Report of Chief Financial Officer

Published 20 March 2023

14. **Arrangements for the Appointment of External Auditor** (Pages 129 - 131)

Report of the Chief Financial Officer

Published 15 March 2023

15. **Meeting with External Auditors**

Discussions with the External Auditors.

**ADMINISTRATIVE ARRANGEMENTS**

**(i) Membership**

Councillors Paul Stubbins (Chair), Peter Yates (Vice-Chair), Darren Clifford, Sally Maddocks, Geoff Knight, Jean Parr and David Whitaker

**(ii) Substitute Membership**

Councillors Roger Cleet (Substitute), Jason Firth (Substitute), Erica Lewis (Substitute), John Wild (Substitute) and Joanna Young (Substitute)

**(iii) Queries regarding this Agenda**

Please contact Democratic Services - email [democracy@lancaster.gov.uk](mailto:democracy@lancaster.gov.uk).

**(iv) Changes to Membership, substitutions or apologies**

Please contact Democratic Support, telephone 582000, or alternatively email [democracy@lancaster.gov.uk](mailto:democracy@lancaster.gov.uk).

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